



# Greaves Cotton Limited

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2009

## SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2009

(Rs. Lacs)

(Rs. Lacs)

Quarter ended		Sr. No.	Particulars	Nine Months Ended 31-03-2009	Year ended 30-06-2009 (Audited)	Year ended 30-06-2008 (Audited)	Consolidated Results	
30-06-2009	30-06-2008						Year ended 30-06-2009 (Audited)	Year ended 30-06-2008 (Audited)
26,185	31,897	1	(a) Net Sales (Including Excise Duty)	88,844	115,029	130,979	117,409	134,955
65	237		(b) Other Operating Income	83	148	597	148	597
		2	Expenditure					
(1,007)	(1,243)	a)	(Increase)/decrease In stock in trade and work in progress	58	(949)	(1,497)	(1,307)	(1,439)
19,222	23,831	b)	Consumption of raw materials	61,895	81,117	94,323	82,750	96,302
469	386	c)	Purchase of traded goods	2,651	3,120	1,744	3,120	1,744
2,175	2,030	d)	Staff Cost	6,690	8,865	7,851	10,243	9,417
637	533	e)	Depreciation	1,880	2,517	2,072	2,837	2,367
2,928	3,443	f)	Other expenditure	8,696	11,624	13,002	12,058	13,649
24,424	28,980	g)	Total	81,870	106,294	117,495	109,701	122,040
1,826	3,154	3	Profit from Operations before other Income, Interest & Exceptional Item (1-2)	7,057	8,883	14,081	7,856	13,512
350	162	4	Other Income	321	671	651	715	804
2,176	3,316	5	Profit before Interest & Exceptional Item (3+4)	7,378	9,554	14,732	8,571	14,316
431	635	6	Interest & finance charges (net)	1,281	1,712	2,010	1,839	2,086
1,745	2,681	7	Profit after Interest but before Exceptional Item (5-6)	6,097	7,842	12,722	6,732	12,230
81	719	8	Exceptional Item :					
			Profit on sale of Land/development rights	64	145	1,079	145	1,079
1,826	3,400	9	Profit from Ordinary Activities before Tax (7+8)	6,161	7,987	13,801	6,877	13,309
8	590	10	Tax Expense					
493	130	a)	Provision for Tax (net of MAT credit/ prior years write back)	736	744	1,775	799	1,881
-	35	b)	Deferred Tax	1,048	1,541	875	1,527	874
		c)	Fringe Benefit Tax	102	102	135	102	137
1,325	2,645	11	Net Profit from Ordinary Activities after Tax (9-10)	4,275	5,600	11,016	4,449	10,417
4,884	4,884	12	Paid-up equity share capital (face value of Rs. 10/- each)	4,884	4,884	4,884	4,884	4,884
		13	Reserves excluding revaluation reserves		35,551	32,199	33,599	31,439
2.71	5.42	14	Earning Per Share (Not Annualised) (Rs.)					
2.71	5.42		- Basic	8.75	11.47	22.56	9.11	21.33
			- Diluted	8.75	11.47	22.56	9.11	21.33
23,431,267	24,095,631	15	Public Shareholding					
47.97	49.33		- Number of Shares	23,431,131	23,431,267	24,095,631		
			- Percentage of Shareholding	47.97	47.97	49.33		
		16	Promoters and Promoter Group Shareholding					
		a)	Pledged / Encumbered					
			- Number of Shares	-	-	-		
			- Percentage of Shares	-	-	-		
25,410,092	-	b)	Non-encumbered					
			- Number of Shares	25,410,228	25,410,092	-		
			- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	-		
100.00	-		- Percentage of Shares ( as a % of the total share capital of the company)	52.03	52.03	-		
52.03	-							

Quarter ended		Sr. No.	Particulars	Nine Months ended 31-03-2009	Year ended 30-06-2009 (Audited)	Year ended 30-06-2008 (Audited)	Consolidated Results	
30-06-2009	30-06-2008						Twelve months ended 30-06-2009 (Audited)	Twelve months ended 30-06-2008 (Audited)
22,667	23,071	1	Segment Revenue					
2,556	8,384	a.	Engines	73,639	96,306	93,832	98,685	97,634
1,027	679	b.	Infrastructure Equipments	11,657	14,213	34,747	14,213	34,747
26,250	32,134	c.	Others	3,631	4,658	3,028	4,659	3,202
			Less: Inter-Segment revenue	-	-	31	-	31
26,250	32,134		Net-sales/Income from operations	88,927	115,177	131,607	117,557	135,583
		2	Segment Results					
			(Profit before tax, interest & finance charges)					
3,272	2,710	a.	Engines	9,498	12,770	11,815	13,772	13,579
(337)	1,147	b.	Infrastructure Equipments	(187)	(524)	4,926	(524)	4,926
189	156	c.	Others	733	922	854	916	843
3,124	4,013		Total of Segment	10,044	13,168	17,595	14,164	19,348
			Less: Unallocable Expenditure: (Net of Income)					
430	635	(i)	Interest & Finance charges	1,281	1,711	2,010	1,839	2,086
949	697	(ii)	Other expenditure	2,666	3,615	2,863	5,593	5,032
(81)	(719)	(iii)	Profit on sale of land/development rights	(64)	(145)	(1,079)	(145)	(1,079)
1,826	3,400		Total Profit before Tax	6,161	7,987	13,801	6,877	13,309
		3	Capital Employed					
			(Segment Assets -Segment Liabilities)					
			(Based on Estimates in terms of available data)					
		a.	Engines	26,853	28,737	17,664	29,942	19,245
		b.	Infrastructure Equipments	9,951	10,433	8,139	10,433	8,139
		c.	Others	(393)	(129)	(150)	(80)	(90)
			Total Capital Employed in Segments	36,411	39,041	25,653	40,295	27,294
			Add: Unallocable Corporate Assets including Investments Less Liabilities	4,538	1,822	11,869	(1,384)	9,468
			Total Capital Employed in Company	40,949	40,863	37,522	38,911	36,762

### Notes:

- The Board of Directors have recommended final dividend of Re. 1/- per share (Cash outgo of Rs. 550.15 lacs), aggregating to Rs. 4/- per share for the year including two interim dividends of Rs. 1.50 each per share.
- Investor complaints outstanding at the beginning of the quarter were nil, no. of complaints received and resolved during the quarter ended 30th June, 2009 were 1 and 1 respectively. Outstanding no. of complaints at the end of the quarter were nil.
- Figures for the previous periods have been regrouped/reclassified to make them comparable with the figures of the current period.
- The above financial results were reviewed by the Audit Committee on 6th August, 2009 and then approved by the Board at its meeting held on 7th August, 2009.

Place : Mumbai

Date : 7<sup>th</sup> August, 2009

SECONDARY SEGMENTS (Geographical segments)				Consolidated Results		
	Particulars	Domestic	Overseas	Total	Domestic	Overseas
External revenue by location of customers	112,771	2,406	115,177	112,734	4,823	117,557
Carrying amount of segment assets by location of assets	60,171	74	60,245	60,221	1,958	62,179
Cost incurred on acquisition of tangible and intangible fixed assets	3,680	-	3,680	3,680	228	3,908

For GREAVES COTTON LIMITED

P. DEV  
MANAGING DIRECTOR & CEO