



# Greaves Cotton Limited

SINCE 1859

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

## UNAUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2009

## SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2009

(Rs. in Lakhs)

(Rs. in Lakhs)

Quarter ended		Sr. No.	Particulars	Nine Months ended		Year ended 30-06-2008 (Audited)	Quarter ended		Sr. No.	Particulars	Nine Months ended		Year ended 30-06-2008 (Audited)
31-03-2009	31-03-2008			31-03-2009	31-03-2008		31-03-2009	31-03-2008			31-03-2009	31-03-2008	
26,203	33,929	1	(a) Net Sales (Including Excise Duty)	88,844	99,082	130,979	22,378	23,587	1	Segment Revenue	73,639	70,761	93,832
23	228		(b) Other Operating Income	83	360	597	2,619	9,754		a. Engines	11,657	26,363	34,747
1,655	(1,934)	2	Expenditure	58	(254)	(1,497)	1,229	825		b. Infrastructure Equipments	3,631	2,349	3,028
			a) (Increase)/decrease in stock in trade and work in progress				26,226	34,166		c. Others	88,927	99,473	131,607
16,281	26,234		b) Consumption of raw materials	61,895	70,777	94,323	-	9		Less: Inter-Segment revenue	-	31	31
890	508		c) Purchase of traded goods	2,651	1,358	1,744	26,226	34,157		Net-sales/Income from operations	88,927	99,442	131,576
2,312	2,110		d) Employees Cost	6,690	5,821	7,851							
682	535		e) Depreciation	1,880	1,539	2,072							
2,438	2,848		f) Other expenditure	8,696	9,559	13,002							
24,258	30,301		g) Total	81,870	88,800	117,495							
1,968	3,856	3	Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	7,057	10,642	14,081							
44	317	4	Other Income	321	774	651							
2,012	4,173	5	Profit before Interest & Exceptional Item ( 3 + 4 )	7,378	11,416	14,732	3,074	3,142		2 Segment Results			
72	332	6	Interest & finance charges ( net )	1,281	1,375	2,010	(488)	1,505		(Profit before tax, interest & finance charges)			
1,940	3,841	7	Profit after interest but before Exceptional Item ( 5 - 6 )	6,097	10,041	12,722	257	199		a. Engines	9,498	9,105	11,815
-	360	8	Exceptional item				2,843	4,846		b. Infrastructure Equipments	(187)	3,779	4,926
1,940	4,201	9	Profit from Ordinary Activities before tax ( 7 + 8 )	6,161	10,401	13,801				c. Others	733	698	854
(152)	710	10	Tax Expense	736	1,185	1,775				Total of Segment	10,044	13,582	17,595
623	415		a) Provision for Tax (net of MAT credit / prior years write back)	1,048	745	875				Less: Unallocable Expenditure:			
32	30		b) Deferred Tax	102	100	135	72	332		(Net of Income)			
1,437	3,046	11	Net Profit from Ordinary Activities after Tax ( 9 - 10 )	4,275	8,371	11,016	831	673		(i) Interest & Finance charges (net)	1,281	1,375	2,010
4,884	4,883	12	Paid-up equity share capital (face value of Rs. 10/- each)	4,884	4,883	4,884	-	(360)		(ii) Other expenditure	2,666	2,166	2,863
-	-	13	Reserves excluding revaluation reserves	-	-	32,199	1,940	4,201		(iii) Profit on sale of land/development rights	(64)	(360)	(1,079)
2.94	6.24	14	Earning Per Share (Not Annualised) (Rs.)	8.75	17.14	22.56				Total Profit before Tax	6,161	10,401	13,801
2.94	6.24		- Basic	8.75	17.14	22.56							
23,431,131	24,095,631	15	Public Shareholding	23,431,131	24,095,631	24,095,631				3 Capital Employed			
47.97	49.33		- Number of Shares	47.97	49.33	49.33				(Segment Assets -Segment Liabilities)			
			- Percentage of Shareholding							(Based on Estimates in terms of available data)			
		16	Promoters and Promoter Group Shareholding							a. Engines	26,853	21,781	17,664
			a) Pledged / Encumbered							b. Infrastructure Equipments	9,951	6,693	8,139
			- Number of Shares							c. Others	(393)	(237)	(150)
			- Percentage of Shares							Total Capital Employed in Segments	36,411	28,237	25,653
25,410,228	-		b) Non-encumbered	25,410,228	-	-				Add: Unallocable Corporate Assets	4,538	7,770	11,869
100.00	-		- Number of Shares	100.00	-	-				including Investments Less Liabilities			
			- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )							Total Capital Employed in Company	40,949	36,007	37,522
52.03	-		- Percentage of Shares ( as a % of the total share capital of the company )	52.03	-	-							

### Notes:

- Investor complaints outstanding at the beginning of the quarter were nil, no. of complaints received and resolved during the quarter ended 31st March, 2009 were 2 and 2 respectively. Outstanding no. of complaints at the end of the quarter were nil.
- Figures for the previous periods have been regrouped/reclassified to make them comparable with the figures of the current period.
- The above financial results were subjected to limited review by the statutory auditors.
- The above financial results were reviewed by the Audit Committee on 23rd April, 2009 and then approved by the Board at its meeting held on 24th April, 2009.

Place : Mumbai  
Date : 24<sup>th</sup> April, 2009

For GREAVES COTTON LIMITED  
P. SACHDEV  
MANAGING DIRECTOR & CEO