

Greaves Cotton Limited

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

TECHNOLOGY. VALUE. REACH.



GREAVES
SINCE 1859

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2011

₹ Lacs

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2011

₹ Lacs

Quarter ended			Sr. No.	Particulars	Nine Months Ended		Nine Months ended 31/03/2011 (Audited)
31/12/2011	30/09/2011	31/12/2010			31/12/2011	31/12/2010	
50,855	48,152	45,781	1	a) Gross Sales	143,137	125,109	136,754
4,420	4,235	3,881		Less: Excise Duty	12,602	10,838	11,777
46,435	43,917	41,900		Net Sales	130,535	114,271	124,977
-	40	22		b) Other Operating Income	43	260	90
46,435	43,957	41,922		c) Total	130,578	114,531	125,047
			2	Expenditure			
(584)	(654)	(159)		a) (Increase)/decrease In stock in trade and work in progress	(2,511)	(1,896)	(628)
32,627	30,754	27,560		b) Consumption of raw materials	91,996	76,790	81,674
1,334	1,206	1,463		c) Purchase of traded goods	3,341	3,931	5,809
3,436	3,023	2,768		d) Staff Cost	9,327	8,343	8,315
826	746	702		e) Depreciation	2,297	2,065	2,098
3,780	3,239	3,161		f) Other expenditure	10,433	9,705	10,097
41,419	38,314	35,495		g) Total	114,883	98,938	107,365
5,016	5,643	6,427	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	15,695	15,593	17,682
120	185	259	4	Other Income	480	804	1,408
5,136	5,828	6,686	5	Profit before Interest & Exceptional Items (3+4)	16,175	16,397	19,090
261	297	257	6	Interest & Finance Charges	742	750	722
4,875	5,531	6,429	7	Profit after Interest but before Exceptional Items (5-6)	15,433	15,647	18,368
-	-	-	8	Exceptional Items	-	-	-
4,875	5,531	6,429	9	Profit from Ordinary Activities before Tax (7+8)	15,433	15,647	18,368
1,338	1,578	1,912	10	Tax Expense			
121	89	82		a) Current Tax	4,513	4,979	5,454
				b) Deferred Tax	145	(171)	186
3,416	3,864	4,435	11	Net Profit from Ordinary Activities after Tax (9-10)	10,775	10,839	12,728
-	-	-	12	Extraordinary Item (net of tax expense)	-	-	-
3,416	3,864	4,435	13	Net Profit (+)/(Loss -) for the period. (11-12)	10,775	10,839	12,728
4,884	4,884	4,884	14	Paid-up equity share capital (face value of ₹ 2/- each)	4,884	4,884	4,884
			15	Reserves excluding revaluation reserves			47,305
1.40	1.58	1.82	16	Earning Per Share (Not Annualised) (₹)			
1.40	1.58	1.82		- Basic	4.41	4.44	5.21
				- Diluted	4.41	4.44	5.21
118,234,529	118,234,529	118,525,060	17	Public Shareholding			
48.42	48.42	48.53		- Number of Shares	118,234,529	118,525,060	118,427,257
				- Percentage of Shareholding	48.42	48.53	48.50
125,972,266	125,972,266	125,681,735	18	Promoter and Promoter Group Shareholding			
				a) Pledged / Encumbered			
				- Number of Shares			
				- Percentage of Shares			
				b) Non-encumbered			
				- Number of Shares	125,972,266	125,681,735	125,779,538
				- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
100.00	100.00	100.00		- Percentage of Shares (as a % of the total share capital of the Company)	51.58	51.47	51.50
51.58	51.58	51.47					

Quarter ended			Sr. No.	Particulars	Nine Months Ended		Nine Months ended 31/03/2011 (Audited)
31/12/2011	30/09/2011	31/12/2010			31/12/2011	31/12/2010	
40,943	38,648	35,019	1	Segment Revenue			
3,635	3,385	4,834		a. Engines	113,348	96,339	104,352
1,950	1,935	2,069		b. Infrastructure Equipment	11,879	12,889	15,636
46,528	43,968	41,922		c. Others	5,471	5,303	5,059
93	11	-		Less: Inter-Segment revenue	120	-	-
46,435	43,957	41,922		Net sales/Income from operations	130,578	114,531	125,047
6,838	6,446	7,115	2	Segment Results			
(282)	(117)	25		(Profit before Tax, Interest & Finance charges)			
59	454	551		a. Engines	19,235	18,136	19,958
6,615	6,783	7,691		b. Infrastructure Equipment	(368)	(92)	79
				c. Others	800	1,409	1,350
				Total	19,667	19,453	21,387
261	297	257		Less: Unallocable Expenditure:			
1,479	955	1,005		(i) Interest and Finance charges	742	750	722
4,875	5,531	6,429		(ii) Other expenditure (Net of Other Income)	3,492	3,056	2,297
				Profit before Tax	15,433	15,647	18,368
40,073	38,091	30,891	3	Capital Employed			
13,026	12,837	9,660		(Segment Assets - Segment Liabilities)			
(496)	(432)	(83)		(Based on estimates in terms of available data)			
52,603	50,496	40,468		a. Engines	40,073	30,891	32,315
8,501	8,329	10,578		b. Infrastructure Equipment	13,026	9,660	8,718
61,104	58,825	51,046		c. Others	(496)	(83)	(475)
				Total Capital Employed in Segments	52,603	40,468	40,558
				Add: Unallocable Corporate Assets including Investments net of Liabilities	8,501	10,578	12,047
				Total Capital Employed in the Company	61,104	51,046	52,605

Notes:

- The Board of Directors have declared Interim Dividend at the rate of ₹ 0.40/- per share, of face value ₹ 2/- each (Cash outgo ₹ 1,135 Lacs). Thus, including First Interim Dividend, as declared on 24th August, 2011 of ₹ 0.40/- per share and Second Interim Dividend, as declared on 21st October, 2011 of ₹ 0.40/- per share, the total interim dividend would be ₹ 1.20/- per share, of the face value of ₹ 2/- each for the financial year 2011-12.
- No investor complaints were pending at the beginning of the current quarter. During the quarter ended 31st December, 2011, 4 investor complaints were received and resolved.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report issued in respect of the above financial results.
- The above financial results were reviewed by the Audit Committee on 23rd January, 2012 and then approved by the Board at its meeting held on 24th January, 2012.

For **GREAVES COTTON LIMITED**

(**SUNIL PAHILAJANI**)

MANAGING DIRECTOR & CEO

Place : Mumbai

Date : 24th January, 2012

