

Greaves Cotton Limited

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



GREAVES
SINCE 1859

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2012

PART I

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)
	Gross Sales	45,818	49,149	44,130	192,286
	Less: Excise Duty	4,898	4,686	3,947	17,288
1	Income from Operations				
	a) Net Sales	40,920	44,463	40,183	174,998
	b) Other Operating Income	238	78	69	346
	Total Income from Operations (net)	41,158	44,541	40,252	175,344
2	Expenses				
	a) Cost of Materials Consumed	26,840	28,549	28,615	120,545
	b) Purchase of Stock-in-Trade	583	899	801	4,240
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,278	994	(1,273)	(1,517)
	d) Employee Benefits Expense	3,656	3,424	2,868	12,751
	e) Depreciation	889	876	725	3,173
	f) Other expenses	3,833	4,710	3,586	15,673
	Total Expenses	37,079	39,452	35,322	154,865
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	4,079	5,089	4,930	20,479
4	Other Income	294	343	108	598
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	4,373	5,432	5,038	21,077
6	Finance Costs	31	136	11	348
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	4,342	5,296	5,027	20,729
8	Exceptional Items (Refer Note 1)	-	4,329	-	4,329
9	Profit from Ordinary Activities before Tax (7+8)	4,342	9,625	5,027	25,058
10	Tax Expense				
	a) Current Tax	1,300	1,636	1,597	6,149
	b) Deferred Tax	(6)	215	(65)	360
	c) Tax adjustment in respect of earlier years	(107)	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	3,155	7,774	3,495	18,549
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	3,155	7,774	3,495	18,549
14	Paid-up equity share capital (face value of ₹ 2/- each)	4,884	4,884	4,884	4,884
15	Reserves excluding revaluation reserves	-	-	-	59,644
16	Earning Per Share (Not Annualised) (₹)				
	- Basic	1.29	3.18	1.43	7.60
	- Diluted	1.29	3.18	1.43	7.60

PART II

A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	118,234,529	118,234,529	118,245,575	118,234,529
	- Percentage of Shareholding	48.42	48.42	48.42	48.42
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	125,972,266	125,972,266	125,961,220	125,972,266
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	51.58	51.58	51.58	51.58

B	Investor Complaints	Quarter ended 30 th June 2012
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)
1	Segment Revenue				
	a. Engines	36,234	39,471	33,789	152,991
	b. Infrastructure Equipment	3,549	3,830	4,862	15,715
	c. Others	1,411	1,262	1,601	6,780
		41,194	44,563	40,252	175,486
	Less: Inter-Segment revenue	36	22	-	142
	Net sales/Income from operations	41,158	44,541	40,252	175,344
2	Segment Results (Profit before Tax, Interest & Finance charges)				
	a. Engines	5,836	7,328	5,814	26,094
	b. Infrastructure Equipment	(164)	(419)	10	(820)
	c. Others	107	(17)	283	777
	Total	5,779	6,892	6,107	26,051
	Less: Unallocable Expenditure:				
	(i) Interest & Finance charges	31	136	11	348
	(ii) Other expenditure (Net of Other Income)	1,406	1,460	1,069	4,974
	(iii) Exceptional Items (Refer Note 1)	-	(4,329)	-	(4,329)
	Profit before Tax	4,342	9,625	5,027	25,058
3	Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)				
	a. Engines	41,436	38,073	36,308	38,073
	b. Infrastructure Equipment	11,488	11,536	10,185	11,536
	c. Others	(89)	37	18	37
	Total Capital Employed in Segments	52,835	49,646	46,511	49,646
	Add: Unallocable Corporate Assets including Investments net of Liabilities	15,256	15,291	9,587	15,291
	Total Capital Employed in the Company	68,091	64,937	56,098	64,937

Notes:

- Exceptional Items constitute :

	₹ Lacs
a) Profit on sale of Land and Building	7,777
b) Devaluation of Inventories	(2,030)
c) Provision for diminution in value of investment	(1,418)
	4,329
- Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report issued in respect of the above financial results.
- The above financial results were reviewed by the Audit Committee on 27th July 2012 and then approved by the Board at its meeting held on 30th July 2012.

For **GREAVES COTTON LIMITED**

(SUNIL PAHILAJANI)

MANAGING DIRECTOR & CEO

Place : Mumbai

Date : 30th July, 2012

