

Greaves Cotton Limited

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

TECHNOLOGY. VALUE. REACH.



GREAVES
SINCE 1859

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2011

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2011

₹ Lacs

₹ Lacs

Quarter ended	Sr. No.	Particulars	Six Months Ended		Nine Months ended 31/03/2011 (Audited)
			30/09/2011	30/09/2010	
48,152	1	a) Gross Sales	92,282	79,328	136,754
4,235		Less: Excise Duty	8,182	6,957	11,777
43,917		Net Sales	84,100	72,371	124,977
40		b) Other Operating Income	43	238	70
43,957		c) Total	84,143	72,609	125,047
	2	Expenditure			
(654)		a) (Increase)/decrease In stock in trade and work in progress	(1,927)	(1,737)	(628)
30,942		b) Consumption of raw materials	59,627	49,327	81,712
1,018		c) Purchase of traded goods	1,749	2,371	5,771
3,023		d) Staff Cost	5,891	5,575	8,315
746		e) Depreciation	1,471	1,363	2,098
3,320		f) Other expenditure	6,797	6,544	10,116
38,395		g) Total	73,608	63,443	107,384
5,562		3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10,535	9,166	17,663
185		4 Other Income	360	545	1,408
5,747		5 Profit before Interest & Exceptional Items (3+4)	10,895	9,711	19,071
216		6 Interest & Finance Charges	337	493	703
5,531		7 Profit after Interest but before Exceptional Items (5-6)	10,558	9,218	18,368
-		8 Exceptional Items	-	-	-
5,531		9 Profit from Ordinary Activities before Tax (7+8)	10,558	9,218	18,368
1,578		10 Tax Expense			
89		a) Deferred Tax	3,175	3,067	5,454
		b) Deferential Tax	24	(253)	186
3,864		11 Net Profit from Ordinary Activities after Tax (9-10)	7,359	6,404	12,728
-		12 Extraordinary Item (net of tax expense)	-	-	-
3,864		13 Net Profit (+)/Loss (-) for the period. (11-12)	7,359	6,404	12,728
4,884		14 Paid-up equity share capital (face value of ₹ 2/- each)	4,884	4,884	4,884
		15 Reserves excluding revaluation reserves			47,305
1.58		16 Earning Per Share (Not Annualised) (₹)			
1.58		- Basic	3.01	2.62	5.21
		- Diluted	3.01	2.62	5.21
118,234,529		17 Public Shareholding			
48.42		- Number of Shares	118,234,529	118,525,060	118,427,257
		- Percentage of Shareholding	48.42	48.54	48.50
125,972,266		18 Promoters and Promoter Group Shareholding			
		a) Pledged / Encumbered			
		- Number of Shares			
		- Percentage of Shares			
		b) Non-encumbered			
		- Number of Shares	125,972,266	125,681,735	125,779,538
		- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00	100.00	100.00
100.00		- Percentage of Shares (as a % of the total share capital of the Company)	51.58	51.46	51.50

Quarter ended	Sr. No.	Particulars	Six Months Ended		Nine Months ended 31/03/2011 (Audited)
			30/09/2011	30/09/2010	
38,870	1	Segment Revenue			
3,385		a. Engines	72,693	61,432	104,352
1,702		b. Infrastructure Equipment	8,244	8,055	15,636
43,957		c. Others	3,206	3,122	5,059
-		Less: Inter-Segment revenue	84,143	72,609	125,047
43,957		Net sales/Income from operations	84,143	72,609	125,047
6,464	2	Segment Results			
(117)		(Profit before Tax, Interest & Finance charges)			
436		a. Engines	12,419	11,021	19,958
6,783		b. Infrastructure Equipment	(86)	(117)	79
		c. Others	719	858	1,350
		Total	13,052	11,762	21,387
216		Less: Unallocable Expenditure:			
1,036		(i) Interest and Finance charges	337	493	703
5,531		(ii) Other expenditure (Net of Other Income)	2,157	2,051	2,316
		Total Profit before Tax	10,558	9,218	18,368
	3	Capital Employed			
		(Segment Assets - Segment Liabilities)			
		(Based on estimates in terms of available data)			
		a. Engines	38,072	29,761	32,315
		b. Infrastructure Equipment	12,837	9,773	8,718
		c. Others	(413)	(354)	(475)
		Total Capital Employed in Segments	50,496	39,180	40,558
		Add: Unallocable Corporate Assets including Investments net of Liabilities	8,329	8,572	12,047
		Total Capital Employed in the Company	58,825	47,752	52,605

3. Statement of Assets and Liabilities:

₹ Lacs

Particulars	As at 30-09-2011 Unaudited	As at 30-09-2010 Unaudited	As at 31-03-2011 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	4,884	4,884	4,884
(b) Reserves and Surplus	53,941	42,868	47,721
LOAN FUNDS	3,138	478	551
DEFERRED TAX (Net)	2,661	2,387	2,636
TOTAL	64,624	50,617	55,792
FIXED ASSETS	33,489	26,783	28,743
INVESTMENTS	6,706	11,403	8,384
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	20,533	16,734	18,684
(b) Sundry Debtors	27,633	24,437	28,709
(c) Cash and Bank balances	2,889	3,408	6,155
(d) Other current assets	-	-	-
(e) Loans and Advances	10,412	6,600	10,307
Less: Current Liabilities and Provisions			
(a) Liabilities	(31,079)	(29,350)	(35,230)
(b) Provisions	(5,959)	(9,398)	(9,960)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	64,624	50,617	55,792

For GREAVES COTTON LIMITED

Prabhakar Dev

MANAGING DIRECTOR & CEO

Place : Mumbai

Date : 21st October, 2011

