

Greaves Cotton Limited

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

TECHNOLOGY. VALUE. REACH.



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹. in Lacs)

(₹. in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended 31-03-2011 (Audited)	Sr. No.	Particulars	Quarter ended		Nine Months ended 31-03-2011 (Audited)
		30/6/2011	30/6/2010				30/6/2011	30/6/2010	
1.	a) Gross Sales	44,130	37,963	136,754	1	Segment Revenue			
	Less: Excise Duty	3,947	3,397	11,777		a. Engines	33,823	29,557	104,352
	Net Sales	40,183	34,566	124,977		b. Infrastructure Equipment	4,859	3,771	15,636
	b) Other Operating Income	3	204	770		c. Others	1,504	1,442	5,059
	c) Total	40,186	34,770	125,047			40,186	34,770	125,047
2.	Expenditure					Less: Inter-Segment revenue	-	-	-
	a) (Increase)/decrease In stock in trade and work in progress	(1,273)	(1,387)	(628)		Net sales/Income from operations	40,186	34,770	125,047
	b) Consumption of raw materials	28,685	24,071	81,712	2	Segment Results			
	c) Purchase of traded goods	731	1,317	5,771		(Profit before Tax, Interest & Finance charges)			
	d) Staff Cost	2,868	2,946	8,315		a. Engines	5,955	5,060	19,958
	e) Depreciation	725	683	2,098		b. Infrastructure Equipment	31	(113)	79
	f) Other expenditure	3,477	3,280	10,116		c. Others	283	384	1,350
	g) Total	35,213	30,910	107,384		Total	6,269	5,331	21,387
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	4,973	3,860	17,663		Less: Unallocable Expenditure:			
4.	Other Income	175	379	1,408		(i) Interest & Finance charges	121	270	703
5.	Profit before Interest & Exceptional Item (3+4)	5,148	4,239	19,071		(ii) Other expenditure (Net of Other Income)	1,121	1,092	2,316
6.	Interest & Finance Charges (net)	121	270	703		Profit before Tax	5,027	3,969	18,368
7.	Profit after Interest but before Exceptional Item (5-6)	5,027	3,969	18,368	3	Capital Employed			
8.	Exceptional Item	-	-	-		(Segment Assets -Segment Liabilities)			
9.	Profit from Ordinary Activities before Tax (7+8)	5,027	3,969	18,368		(Based on estimates in terms of available data)			
10.	Tax Expense					a. Engines	36,308	27,927	32,315
	a) Provision for Tax	1,597	1,382	5,454		b. Infrastructure Equipment	10,185	8,068	8,718
	b) Deferred Tax	(65)	(190)	186		c. Others	18	(330)	(475)
11.	Net Profit from Ordinary Activities after Tax (9-10)	3,495	2,777	12,728		Total Capital Employed in Segments	46,511	35,665	40,558
12.	Extraordinary Item (net of tax expense)	-	-	-		Add: Unallocable Corporate Assets including Investments net of Liabilities	9,587	8,461	12,047
13.	Net Profit (+)/(Loss -) for the period. (11-12)	3,495	2,777	12,728		Total Capital Employed in the Company	56,098	44,126	52,605
14.	Paid-up equity share capital (face value of ₹ 2/- each)	4,884	4,884	4,884					
15.	Reserves excluding revaluation reserves			47,305					
16.	Earnings Per Share (Not Annualised) (₹.)								
	- Basic	1.43	1.14	5.21					
	- Diluted	1.43	1.14	5.21					
17.	Public Shareholding								
	- Number of Shares	118,245,575	118,670,060	118,427,257					
	- Percentage of Shareholding	48.42	48.59	48.50					
18.	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares								
	- Percentage of Shares								
	b) Non-encumbered								
	- Number of Shares	125,961,220	125,536,735	125,779,538					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00					
	- Percentage of Shares (as a % of the total share capital of the Company)	51.58	51.41	51.50					

Notes:

- No investor complaints were pending at the beginning of the current quarter. During the quarter ended 30th June, 2011, 6 investor complaints were received and disposed off.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report issued in respect of the above financial results.
- The above financial results were reviewed by the Audit Committee on 26th July, 2011 and then approved by the Board of Directors of the Company at their meeting held on 27th July, 2011.

For GREAVES COTTON LIMITED

Place : Mumbai

Date : 27th July, 2011

Prabhakar Dev

MANAGING DIRECTOR & CEO

