Greaves Cotton Limited

TECHNOLOGY. VALUE. REACH.



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS						SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30™ SEPTEMBER, 2011								
PERIOD ENDED 30™ SEPTEMBER, 2011								OR THE Q	UAR	TER AND SIX MONTHS F	EKIOD ENDEL) 30''' SE	PIEMBE	•
						₹Lacs								₹Lacs
Quarter	r ended	Sr.	Particulars	Six Months Ended		Nine Months ended	Quarter ended		Sr			Six Months Ended		Nine Months ended
30/09/2011	30/09/2010	No.		30/09/2011	30/09/2010	31/03/2011 (Audited)	30/09/20	11 30/09/201	No 0	D.	3	30/09/2011	30/09/2010	31/03/2011 (Audited)
48,152	41,365	1	a) Gross Sales	92,282	79,328	136,754			1	1 Segment Revenue				
4,235	3,560		Less: Excise Duty	8,182	6,957	11,777	38,8	70 31,87	5	a. Engines		72,693	61,432	104,352
43,917	37,805		Net Sales	84,100	72,371	124,977	3,3			b. Infrastructure Equipment		8,244	8,055	
40	34		b) Other Operating Income	43		70				1 ' ' '			· '	1
43,957	37,839		c) Total	84,143	72,609	125,047	1,7		_	c. Others		3,206	3,122	
		2	Expenditure				43,9	57 37,83	9			84,143	72,609	125,047
(05.4)	(050)		a) (Increase)/decrease In stock in trade	(4.007)	(4.707)	(000)		-	-	Less:Inter-Segment revenue	•	-	-	-
(654)	(350)		and work in progress	(1,927)	(1,737)	(628)								
30,942	25,256 1,054		b) Consumption of raw materialsc) Purchase of traded goods	59,627	49,327 2,371	81,712 5,771	43.9	57 37.83	9	Net sales/Income from oper	ations	84.143	72,609	125,047
1,018 3,023	2,629		d) Staff Cost	1,749 5,891	5,575	8,315	10,0	01,00	_	Tree edice/incerne nem oper	-	01,110	12,000	120,011
746	680		e) Depreciation	1,471	1,363	2,098			١.					
3,320	3,264		f) Other expenditure	6,797	6,544	10,116			2	2 Segment Results				
38,395	32,533		g) Total	73,608	63,443	107,384				(Profit before Tax, Interest & F	inance charges)			
	02,000	3	Profit from Operations before Other	,	55,115	,	6,4	64 5,96	1	a. Engines		12,419	11,021	19,958
5,562	5,306	-	Income, Interest & Exceptional Items (1-2)	10,535	9,166	17,663	(1	17) (4	1)	b. Infrastructure Equipment		(86)	(117)	79
185	166	4	Other Income	360	545	1,408	١ ,	36 47	1	c. Others		719	858	
		5	Profit before Interest & Exceptional						_					
5,747	5,472		Items (3+4)	10,895	9,711	19,071	6,7	6,43	1	Total	_	13,052	11,762	21,387
216	223		Interest & Finance Charges	337	493	703								
		7	Profit after Interest but before							Less: Unallocable Expenditu	ıre:			
5,531	5,249		Exceptional Items (5-6)	10,558	9,218	18,368		16 22	3	(i) Interest and Finance cha	arges	337	493	703
-	-	8	Exceptional Items	-	-	-	1,0	36 95	9	(ii) Other expenditure (Net o	f Other Income)	2,157	2,051	2,316
		9	Profit from Ordinary Activities before	40 ==0		40.000	5,5			Total Profit before Tax		10,558	9,218	
5,531	5,249	40	Tax (7+8)	10,558	9,218	18,368	5,0	3,24	9	Total Profit before Tax		10,556	9,210	10,300
1,578	4 005	10	Tax Expense a) Provision for Tax	3,175	3,067	E 454								
1,576	1,685 (63)		b) Deferred Tax	3,173	(253)	5,454 186			3	3 Capital Employed				
09	(03)	11	Net Profit from Ordinary Activities after	24	(233)	100				(Segment Assets -Segment	Liabilities)			
3,864	3,627		Tax (9-10)	7,359	6,404	12,728				(Based on estimates in term	s of			
- 0,004	- 0,027	12	Extraordinary Item (net of tax expense)	- 1,000		12,720				available data)				
3,864	3,627		Net Profit (+)/Loss (-) for the period. (11-12)	7,359	6,404	12,728				1		00.070	00.704	00.045
4,884	1 ' 1		Paid-up equity share capital	4,884		4,884				a. Engines		38,072	29,761	32,315
			(face value of ₹ 2/- each)	•						b. Infrastructure Equipment		12,837	9,773	8,718
		15	Reserves excluding revaluation reserves			47,305				c. Others		(413)	(354)	(475)
		16	Earning Per Share (Not Annualised) (₹)							Total Capital Employed in S	eaments	50,496	39,180	40,558
1.58	1.49		- Basic	3.01	2.62	5.21				Add: Unallocable Corporate	· –		,	<u> </u>
1.58	1.49		- Diluted	3.01	2.62	5.21					1	8,329	0.570	10.047
		17	Public Shareholding							including Investments	_		8,572	† · · · · · · · · · · · · · · · · · · ·
	118,525,060		- Number of Shares	118,234,529		118,427,257				Total Capital Employed in th	e Company	58,825	47,752	52,605
48.42	48.54	4.6	- Percentage of Shareholding	48.42	48.54	48.50	3 Sta	ement of A	septe	s and Liahilities				
		18 Promoters and Promoter Group 3. Statement of Assets and Liabilities:									₹ Lacs			
			Shareholding					Darticulara			As at 30-09-2011	As at 30-	-09-2010	As at 31-03-2011
			a) Pledged / Encumbered Number of Shares					Particulars			Unaudited	Unau		Audited
			- Percentage of Shares		SHAREHOLDERS' FU				ELINIE	ne.	0.1000.100	Unau	unou	Additod
			- 1 ercentage of Strates				SHAKI	HOLDEK9.	LONE	Jo.		1		

Notes:

125,972,266 125,681,735

100.00

100.00

51.58

1. The Board of Directors have declared Second Interim Dividend at the rate of ₹ 0.40 per share of face value $\stackrel{?}{\stackrel{?}{\stackrel{}}}$ 2/- each (Cash outgo $\stackrel{?}{\stackrel{?}}$ 1135 Lacs). Thus, including First Interim Dividend, as declared on 24th August, 2011 of $\stackrel{?}{\stackrel{?}}$ 0.40 per share of face value $\stackrel{?}{\stackrel{?}}$ 2/- each, the total interim dividend would be $\stackrel{?}{\stackrel{?}{\stackrel{}}}$ 0.80 per share, of the face value of $\stackrel{?}{\stackrel{?}}$ 2/- each for the financial year 2011-12.

Percentage of Shares (as a % of the total shareholding of Promoters and

Percentage of Shares (as a % of the

total share capital of the Company)

- 2. No investor complaints were pending at the beginning of the current quarter. During the quarter ended 30th September, 2011, 13 investor complaints were received and disposed off.
- Statement of Assets and Liabilities: (shown alongside)

b) Non-encumbered

Number of Shares

Promoter Group)

- 4. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- $\textbf{5.} \quad \textbf{The above financial results were subjected to limited review by the statutory auditors. However, the}\\$ Statutory Auditors have not carried out a limited review or audit of financial results for the six months ended 30th September, 2010 including Statement of Assets and Liabilities as at that date. There are no qualifications in the limited review report issued in respect of the above financial results.
- 6. The above financial results were reviewed by the Audit Committee on 21st October, 2011 and then approved by the Board at its meeting held on the same day.

As at 30-09-2011 Unaudited	As at 30-09-2010	As at 31-03-2011
Unaudited		A3 41 01 00 2011
Ullaudited	Unaudited	Audited
4,884	4,884	4,884
53,941	42,868	47,721
3,138	478	551
2,661	2,387	2,636
64,624	50,617	55,792
33,489	26,783	28,743
6,706	11,403	8,384
20,533	16,734	18,684
27,633	24,437	28,709
2,889	3,408	6,155
-	-	-
10,412	6,600	10,307
(31,079)	(29,350)	(35,230)
(5,959)	(9,398)	(9,960)
-	-	-
-	-	-
64,624	50,617	55,792
	4,884 53,941 3,138 2,661 64,624 33,489 6,706 20,533 27,633 2,889 - 10,412 (31,079) (5,959)	4,884

For **GREAVES COTTON LIMITED**

Prabhakar Dev MANAGING DIRECTOR & CEO



Place: Mumbai

Date: 21st October, 2011







125,972,266 125,681,735 125,779,538

100.00

100.00

51.50

100.00

51.58





