



MLR Auto and Continental Engines sign up with Greaves Cotton for developing fuel agnostic Last Mile Transport Solutions.

Mumbai, 21 September 2017: Greaves Cotton, the market leader in diesel powertrains for last mile transport, today announced an agreement to develop fuel agnostic last mile transport solutions with MLR Auto and Continental Engines Pvt Ltd (Baxy Group), two of India's well known Original Equipment Manufacturers (OEMs). The partnership aims to develop a new generation of fuel agnostic power train solutions for the 3-wheeler segment, catering to passenger and cargo mobility solutions meeting BS VI norms using Diesel, Petrol, CNG as well as electric-powered solutions for last mile transportation.

With the Indian automotive market gearing up for a technological, regulatory and business model disruption by 2020, Greaves has been investing in the market and building capabilities to meet the demand for fuel agnostic, future ready solutions serving the 3-wheeler & micro 4-wheeler last mile transportation market, using a range of fuels including diesel, petrol, CNG and electric. Last week, Greaves also signed an agreement with another leading OEM reinforcing its advancement in this area. Greaves has the advantage of a large network of 3500+ spares & service outlets which is planned to be upgraded to serve the entire range of fuel agnostic vehicles.

Greaves Cotton has been successfully providing power train solutions over the last few decades in India, having built strong credibility in this segment with its fuel-efficient engines and class leading cost of ownership.

About Greaves Cotton Ltd:

Greaves Cotton Limited, a Rs.1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive spares and service through its 3500 + retail outlets across India. It also manufactures approximately 400,000 engines annually at their plants in Pune, Aurangabad & Ranipet. This segment provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. More at www.greavescotton.com

About MLR Auto:

MLR Auto, is a Hyderabad based 3 wheeler manufacturing company, established in 2015 as a green-field project. They have been expanding the dealer network rapidly for sales growth with focus on rural areas. The state-of-the-art plant has manufacturing capacity of 36,000 per annum (expandable to 60,000 per annum).

About Continental Engines:

Continental Engines Pvt Limited (CEPL), the automotive business segment of Baxy Group, is driven by the vision to establish itself as a leading automotive solutions provider. CEPL is expanding rapidly their 3-wheeler business to PAN India. The product offerings by the division include three variants - Passenger Vehicles with 1+4 Seater & 1+ 3 Seater capacity and Cargo Vehicles with a capacity of around 700 KG.

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