

GREAVES

Greaves Cotton opens its 1st EV Dealership in Nepal

With this dealership, Ampere electric expands its footprints outside India

Mumbai, May 15th, 2020: Ampere Electric Vehicles, a wholly-owned electric mobility subsidiary of Greaves Cotton, today announced its first dealership in Nepal. This marks the entry of Ampere Electric's exciting range of energy-efficient products in Nepal for sustainable and affordable last-mile connectivity.

Commenting on the partnership with Ampere, **Devshworup, Ampere Electric's Nepal Channel Partner and an automobile enthusiast**, said, "We are delighted to partner with Ampere Electric for the first EV dealership in Nepal, their expertise and experience in the EV space with innovative e-scooters models will help us to pave a way for sustainable solutions. Government's support on New or Clean Energy Vehicles (NEV) has made this partnership possible and together we will create a win-win situation for customers as well as the environment."

"We are strictly following the norms as prescribed by the authorities and hence will deliver the vehicle post the lockdown. However, we are accepting online booking" **he added**

Post Covid, there is expectancy of increase in personal mobility scooters for short distance commuting, owing to increased need to curb any additional expenses on fuel & maintenance cost. There are safety concerns over visiting crowded petrol stations & risk infection due to issues in social distancing & exchange of cash. The scooters will be boon for the small business entrepreneurs in Nepal, who want to multiply their trade, tapping additional customers from online ecommerce.

Ampere Electric is one of the fast-growing EV brands in India, offering last-mile energy-efficient solutions that can save up to 85-90% of the cost in comparison to the conventional petrol scooter. The company has sold more than 50,000 scooters in the Indian market & has been growing with over 200+ exclusive retail outlets in India.

The company's current offerings include high-speed EV 'Zeal', along with medium to optimum city speed models like Reo Elite, V-48 LA, Magnus 60, Reo LA and REO Li. Today, **Zeal** is widely preferred in the B2B segment by many last mile delivery e-commerce companies.

About Ampere:

Ampere has a decade of experience in building and manufacturing electric vehicles. With a strong base of 50000+ customers & growing backed by comprehensive EV ecosystem support, Ampere vehicles is pushing boundaries to create affordable & sustainable solutions for clean last mile in India. In the e2W segment, Ampere is one of the first companies in India to indigenously manufacture key components of an Electric Vehicle. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information at <https://amperevehicles.com/>

About Greaves Cotton:

Greaves Cotton Limited commonly known as Greaves is one of the leading and diversified engineering companies in India with a rich legacy and brand trust of over 160 years impacting a million lives every day. Greaves is a market leader in fuel-agnostic powertrain solutions and manufactures Cleantech powertrains for CNG, Petrol, and Diesel segments. The company operates in multiple segments namely Automotive, Non-Automotive, Aftermarket, Greaves Retail, Electric Mobility (Ampere Electric for electric scooters and other electric industrial products and e-rickshaw) & Greaves Finance. Over the years, the company has actively participated in nation-building and continues to support the 'Make-In-India' initiative of the Government through its 6 state-of-the-art manufacturing facilities in the country creating world-class products and solutions. The company has vast nationwide network with 380+ Greaves big retail centres & 6300+ smaller spare parts retail outlets across the country.

More information about Greaves Cotton - www.greaves cotton.com

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Note:

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