



Ampere Vehicles to Power Bigbasket's Delivery Fleet

~ India's leading e-2W maker will provide custom fit electric scooters to the delivery fleet of India's largest online supermarket.

Bengaluru, January 09, 2020: Ampere Vehicles, a wholly owned electric mobility subsidiary of Greaves Cotton, today announced the inking of a pact to provide Bigbasket, India's largest online supermarket, with custom-fit electric scooters for its delivery fleet in key metros across India.

Under the terms of agreement, Ampere Vehicles will provide **electric scooters** optimized for last-mile delivery purposes in Bengaluru, Chennai, Hyderabad, Mumbai, Pune and Delhi NCR. Bigbasket operates fleets of delivery teams across 26 cities of India to cater to over 2.5 lac customer orders a day.

P Sanjeev, Chief Operating Officer, Ampere Vehicles, speaking on this tie-up, said, *"As Ampere is expanding its EV network in India, we aim to foster EV growth and adoption across B2B businesses which can cut down the operation cost thus helping them gain competitive advantage. Our range of reliable electric scooters suits all types of riders and are an economical option for personal as well as commercial use. This tie-up with Bigbasket is a testament of our custom made product range best suited for specific business needs."*

According to **KB Nagaraju, Chief Customer Experience Officer, Bigbasket**, *"In September last year we had articulated the intention to expand our fleet of EV 2W by at least 10 times within a span of one year. This partnership with Ampere is certainly in that direction of going green and the EV fleet makes a great business case for us in terms of lowered costs and stronger social capital built through our sustainable practice. We were one of the first companies in India to use EV for last mile delivery operations way back in 2016 and as we step into a new decade, EVs will be a critical part of our logistics plan."*

About Ampere:

Ampere has a decade of experience in building and manufacturing electric vehicles. With strong base of 50000+ customers & growing backed by comprehensive EV ecosystem support, Ampere vehicles is pushing boundaries to create affordable & sustainable solutions for clean last mile in India. In the e2W segment, Ampere electric is one of the first companies in India to indigenously manufacture key components of an Electric Vehicle. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information at <https://amperevehicles.com/>

About Greaves Cotton:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company has seven manufacturing units and continues to support the progress of the nation under Make-In-India program. The company today manufactures world-class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 350 Greaves big retail Centers & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pump sets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with an entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

For further information, please contact:

Ashok Jaiswar

General Manager - Marketing & Corporate Communication, Greaves Cotton Limited

E-mail: ashok.jaiswar@greavescotton.com

Tel: 022 - 62211700

Farooque Shaikh

The PRactice

E-mail: farooque@the-practice.net

Mobile: +91-9594777764

Note:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."