



## Ampere Vehicles expands its Pan-India EV network with 23 new dealerships

**Establishes dealership in multiple states to make world-class electric vehicles accessible to commuters across the country**

**Mumbai: December 30<sup>th</sup>, 2019:** Ampere Vehicles, a wholly owned electric mobility subsidiary of Greaves Cotton, announces the expansion of its Electric Vehicle distribution network with 23 new dealerships across the country since September 2019, taking the brand's presence across India.

With the new dealership stores, commuters will now have access to an exciting range of high performing e-scooters that are eco-friendly with running cost as low as 15 paise per kilometer.

Commuters in different regions of India can now buy all of Ampere's existing and soon to be launched e-scooters from the dealerships in the states of Karnataka, Kerala, Tamil Nadu, Odisha, West Bengal, Uttar Pradesh, Uttarakhand and Rajasthan. Ampere's e-scooters include the fast selling hi-speed EV 'Zeal' - along with medium to low-speed models like V-48 LA, Magnus 60, Reo LA and REO Li.

Commenting on this expansion announcement, **Nagesh Basavanhalli, MD & CEO, Greaves Cotton**, said, *"We have embarked on an exciting journey to establish Greaves Cotton as a complete automobile ecosystem player. Through our electric mobility arm, Ampere Vehicles, we want to bring about a change in how people commute on a daily basis and this dealership expansion is a step in that direction for us. You will see us continuously expand our product basket and service offerings as we navigate year 2020."*

Speaking about the launch of dealerships across India, **P Sanjeev, COO, Ampere Vehicles**, said, *"Our range of Electric scooters suits all types of riders, from young to old, youthful trendy buyers, comfort seekers to busy business riders and have crossed 50,000 sales across India. We are already present in 180+ towns and cities and expanding our footprint further. The new expansion of our retail network along with the launch of new trendy euro design models such as Reo Elite is a testament to our mission of reaching out to millions of commuters who want to switch to clean mobility with smart, sustainable and eco-friendly solutions. We will continue to introduce world-class electric scooters that are not only affordable but also built for high performance."*

Recently, Zeal became one of the fast selling electric scooters in the high-speed segment. In the last 10 years of its journey, Ampere Vehicles has sold electric scooters to over 50,000 happy commuters. To mark the milestone, Ampere vehicles has announced a host of consumer-friendly offers including free insurance scheme for high-speed 'Zeal' electric scooter besides the FAME-II benefit and free accessories up to Rs 1000 on other vehicle models.

Electric scooters segment in India though smaller part of two-wheeler pie currently, is growing significantly, according to the estimates of Society of Manufacturers of Electric Vehicles (SMEV). Ampere Electric Vehicles has a significant presence in the Indian electric two-wheeler industry along with a range of multi-speed, affordable electric scooters that are currently popular with commuters making a switch from conventional mobility mediums to electric two-wheelers.

Buyers in across India can avail these offers at the below-listed dealerships:

<b>State</b>	<b>City</b>	<b>Dealer</b>
Karnataka	Bangalore	BMS E Wheels
	Bangalore	G M .Green Rides
	Tumkuru	N K Tejo Ratham
	Halagur	Dhanya E motors
	Mysore	Chiloka Motors
Kerala	Calicut	Proleakfinder Keys
Tamil Nadu	Chennai	Shree ram Motors
	Pondicherry	Sre Balaji E Bikes
	Marthandam	Nanjil E Motors
	Annur	Silver Motors
	Tiruvannamalai	R R Motor
Odisha	Bhubaneshwar	Trupti One
West Bengal	Mehndipur	Shree Motors
Uttar Pradesh	Kanpur	Chauhan Automobiles
	Farukabad	Prem Associate & General supplier
	Raebareli	Rajeev Motors
	Tundla	LR Automotives
	Pratapgarh	Ajay Automobiles
	Mathura	Rudra Motors
	Etah	A.R.P. Automobiles
Uttarakhand	Dehradun	Laxmi Automobiles
	Kashipur	Vijay Enterprises
Rajasthan	Jodhpur	SR Tradelinks Pvt Ltd

**About Ampere:**

Ampere has a decade of experience in building and manufacturing electric vehicles. With strong base of 50000+ customers & growing backed by comprehensive EV ecosystem support, Ampere vehicles is pushing boundaries to create affordable & sustainable solutions for clean last mile in India. In the e2W segment, Ampere is one of the first companies in India to indigenously manufacture key components of an Electric Vehicle. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information at <https://amperevehicles.com/>

**About Greaves Cotton:**

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company has seven manufacturing units and continues to support the progress of the nation under Make-In-India program. The company today manufactures world-class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 350 Greaves big retail Centers & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pump sets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with an entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - [www.greavescotton.com](http://www.greavescotton.com)

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**Note:**

*“This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates (“Greaves”). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.”*