



Media Note

GREAVES COTTON LIMITED

**Greaves Cotton reported highest Quarter performance over last 4 years.
Records 11% Q-o-Q growth over Q1 2017, positive topline growth despite difficult
economic conditions**

Mumbai, November 2nd , 2017:

Greaves Cotton Limited, one of India's leading engineering companies, has reported highest quarter performance with growth of 11.8% over Q1 2017 & y-o-y growth of 3% over Q2 2016 . The company reported revenue of Rs. 452 crores for the quarter ended September 30, 2017 as against Rs. 489 crores (including excise duty of Rs.50 crores) for the quarter ended September 30, 2016. The company maintained PAT for half year ending September 30, 2017 of Rs 90 crores, in line with the same period last year, despite difficult economic conditions which saw lag effect of demonetisation & impact of GST.

Commenting on the results, Mr. Nagesh Basavanhalli, MD & CEO said “We are thankful to *millions of end users who have trust in our products & services. Despite tough market conditions, we continue our growth trajectory backed by our initiatives to expand our product portfolio, network & reach, backed by focused bottom-line efficiencies. We are grateful to our OEM's on signing up for our BSVI-ready Diesel, Petrol & CNG solutions, reinforcing Greaves as a fuel agnostic solutions & services company.*”

Remarkably, the company touched 5 million customers with its ‘Made in India’ engines this quarter and remains focused to serve the last mile mobility needs.

“About Greaves Cotton

Greaves Cotton Limited, a Rs 1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive marketing and service/ parts network.

For further information, please contact:

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