



11th May, 2022

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 relating to Grant of Options under Greaves Cotton - ESOP 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we inform you that the Nomination and Remuneration Committee ("the Committee") of the Board of Directors of the Company, at its meeting held on 10th May, 2022, has approved the grant of 3,83,103 (Three Lakhs Eighty Three Thousand One Hundred and Three only) Stock Options under 'Greaves Cotton - Employees Stock Option Plan 2020' ("ESOP-2020"). The following are the brief terms of the options granted

No.	Parameters / Terms	Explanation
I	Brief details of options granted	3,83,103 (Three Lakhs Eighty Three Thousand One Hundred and Three only)
II	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time (if applicable)	Yes
III	Pricing formula (exercise price)	Face value i.e. Rs. 2.00/- per option
IV	Total number of shares covered by these options	One fully paid up equity share of Rs. 2/- each for one Option
V	Vesting period / Schedule	1 st anniversary - 25% 2 nd anniversary - 25% 3 rd anniversary - 25% 4 th anniversary - 25% from the Grant Date
VI	Time within which option may be exercised	8 years from the grant date

Kindly take the above information on your record.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987