



October 3, 2019

Stock Code: BSE- 501455
NSE- GREAVESCOT

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Update in relation to the proposed buyback (“Buyback”) of up to 1,30,00,000 (One Crore Thirty Lakh Equity Shares) fully paid up equity shares of ₹ 2/- each (“Equity Shares”) of Greaves Cotton Limited (“Company”) at a price of ₹ 175/- (Rupees One Hundred and Seventy Five only) per Equity Share payable in cash aggregating up to ₹ 227.50 Crore (Rupees Two Hundred and Twenty Seven Crore Fifty Lakhs Only), on a proportionate basis, through tender offer route (the “Buyback”).

Kindly note that the Company has received the observation letter from SEBI on the draft letter of offer dated July 4, 2019 filed in connection with the Buyback on October 3, 2019.

In accordance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended from time to time, the Company will dispatch the letter of offer along with tender form to the eligible shareholders (being the shareholders of the Company as on the Record Date, July 12, 2019) on or before October 11, 2019.

You are requested to take note of the following schedule of activities in relation to the Buyback:

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|---|--------------------------|
| Date of opening of the Buyback offer | October 18, 2019 |
| Date of closing of the Buyback offer | November 1, 2019 |
| Last date of settlement of bids on the Stock Exchanges | November 13, 2019 |

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

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