



20<sup>th</sup> October, 2022

The Manager - Listing  
BSE Limited  
BSE Code - 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code - GREAVESCOT

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with the provisions of Regulation 30 of the SEBI Listing Regulations, through our intimations dated 13 August 2021 and 23 October 2021 we informed the stock exchanges about Greaves Electric Mobility Private Limited, subsidiary of the Company (GEMPL) entering into definitive agreement to invest in MLR Auto Ltd (MRL) and subsequent completion of initial acquisition (through primary subscription) of 26% of the equity shareholding in MLR on fully diluted basis respectively.

As per the said definitive agreements, GEMPL had the right (not an obligation) to enter into second stage acquisition by increasing its shareholding by another 25% (on fully diluted basis) in MLR within 12 months from the date of closing of the initial acquisition.

In this regard, we wish to inform that, invocation notice on second stage acquisition has been issued to MLR and the modalities of the same are currently under discussion, which is expected to be closed by the end of FY 2022-23.

This is for your information and record.

Thanking You,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
General Counsel & Company Secretary

**GREAVES COTTON LIMITED**

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