



## **Ampere Electric Vehicles accelerates its presence in India**

### **Opens two new EV dealerships in Delhi-NCR**

**New Delhi: February 19, 2020:** Ampere Electric Vehicles, a wholly-owned electric mobility subsidiary of Greaves Cotton, is accelerating its presence in India with the announcement of opening two new EV dealerships in Delhi-NCR. These new showrooms will strengthen Ampere Electric's presence in the city.

Speaking on this occasion, **P Sanjeev, Chief Operating Officer, Ampere Electric Vehicles** said, *"We are excited to launch two new dealerships in Delhi-NCR. Ampere Electric scooters with a comprehensive nationwide network of Service and 200+ dealerships, are designed to create an exhilarating driving experience for last-mile commuters while consciously cutting down on pollution. The opening of these two new dealerships in the national capital, reinforces Ampere's mission of reaching out to millions at the bottom-of-the-pyramid with smart sustainable & affordable solutions"*

Commuters can now buy stylish range of electric scooters from Ampere Electric's existing and upcoming range from their new showrooms located at Karol Bagh and Lajpat Nagar in New Delhi. Ampere Electric's e-scooters include the fast-selling hi-speed EV 'Zeal' - along with medium to optimum city speed models like Reo Elite, V-48 LA, Magnus 60, Reo LA and REO Li.

#### **About Ampere:**

Ampere Electric has a decade of experience in building and manufacturing electric vehicles. With strong base of 50000+ customers & growing backed by comprehensive EV ecosystem support, Ampere Electric vehicles is pushing boundaries to create affordable & sustainable solutions for clean last mile in India. In the e2W segment, Ampere is one of the first companies in India to indigenously manufacture key components of an Electric Vehicle. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information at <https://amperevehicles.com/>

#### **About Greaves Cotton:**

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company has seven manufacturing units and continues to support the progress of the nation under Make-In-India program. The company today manufactures world-class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 350 Greaves big retail Centers & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pump sets and 1 million gensets. Greaves Cotton augmented its

clean technology portfolio with an entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - [www.greavescotton.com](http://www.greavescotton.com)

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*Note:*

*"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."*