

## **Greaves Electric Mobility opens its largest EV production facility in Ranipet, Tamil Nadu**

*Hon'ble Chief Minister of Tamil Nadu, Shri. M.K Stalin and Hon'ble Minister for Industries, Government of Tamil Nadu, Shri. Thangam Thenarasu inaugurated the factory*

*The plant is part of the INR 700 crore investment roadmap laid by Greaves Electric Mobility*

**Bangalore/Ranipet, November 23, 2021:** Greaves Electric Mobility, the E-Mobility arm of Greaves Cotton Limited and one of the market leaders in the E-2W and E-3W segments, inaugurated its largest EV production facility in Ranipet, Tamil Nadu. The 35-acre plant built to preserve the green terrain surrounding the site is located in the Industrial Centre of Tamil Nadu and will serve as an electric mobility hub for both domestic and export markets.

The Plant is part of the INR 700 crore investment roadmap announced by the Company to expand its growing share in the Indian electric vehicle market. The Company currently enjoys the fastest growing market share in a keenly contested electric mobility segment. The new manufacturing plant is also in accordance with flagship initiatives of the Government such as Make in India and Atmanirbhar Bharat to promote indigenous capabilities in manufacturing.

The Ranipet Plant will have capacity to produce 120,000 units by end of this fiscal year and gradually ramp up to 1 million units in near future. The Company today has robust workforce that has been a hallmark of the brand since its earliest days. The facility will be operational with 70% women in the workforce.

**Shri. Thangam Thenarasu, Hon'ble Minister for Industries, Government of Tamil Nadu, said,** *“Electric Mobility is gaining momentum and we are fully committed to offering every possible support to the automobile industry here. More factories like of Greaves Electric Mobility will uplift the community and it is absolutely wonderful to see how the company has employed the majority of women workers in the plant. To make India the world's manufacturing hub, we must prioritise upskilling and creating jobs for our female workforce.”*

On the occasion, **Nagesh A Basavanhalli, MD and Group CEO Greaves Cotton Limited said,** *“We are focused on building affordable, reliable and dependable electric two-wheelers for commuters across the country, which aligns with our purpose of decarbonizing last-mile transportation for a better planet. This EV megasite will help us meet the rising needs of discerning customers and fleet purchasers in the last mile mobility market as we expand our capacities to produce a million EVs a year in future. This Plant will also*

*allow us to nurture a highly skilled workforce and generate employment for the local community including women who form 70% of our workforce."*

**Ms. Pooja Kulkarni, IAS. MD and CEO, Guidance Tamil Nadu** said, " *Tamil Nadu has now become the destination of choice for EV manufacturers. With a host of companies across the EV supply chain located here and in the process of setting up their operations, the State has emerged as the EV Capital of India. This new facility is a testimony of the industry-government partnership in positioning Tamil Nadu as the EV Capital of India. We are delighted to welcome Greaves Electric Mobility to this flourishing ecosystem. The skilled workforce from Ranipet and surrounding region will immensely benefit by being a part of this future of mobility facility. This facility will further strengthen the ecosystem with a wide pool of technical personnel, strong R&D capabilities, ancillary auto components, and manufacturing experience. We welcome more companies like Greaves to be part of this mission to transform the transportation and connectivity infrastructure in the country. "*

Greaves Electric's ambitious goal of **#MovingBillionsWithGreaves** is encouraging EV adoption in the country. By catering to both B2C and B2B domains, the business is supporting the entire ecosystem with continual last-mile mobility of people, commodities, and services. Greaves Electric Mobility has a robust retail and after-sales network with 7000+ touchpoints, 12000 associate mechanics and a dedicated on-call support team to facilitate the consumers to make this transition smoothly. Furthermore, in the month of October, the company sold over 7500 units.

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**About Greaves Electric Mobility:**

Greaves Electric Mobility (formerly known as Ampere Vehicles Private Limited) has over thirteen years of experience in EV technology, designing and manufacturing electric vehicles. With a strong base of 100000+ customers & growing backed by comprehensive EV ecosystem support from Greaves, Ampere is pushing boundaries to create an affordable & sustainable ecosystem for clean last-mile mobility in India. In the E-2W segment, Ampere is the fastest growing brand in India with a presence in both B2C and B2B segments. Greaves Electric Mobility (formerly known as Ampere Vehicles Private Limited) is a Greaves Cotton group company since 2018 and is leading Greaves' last mile E-Mobility foray. More information at <https://amperevehicles.com/>

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Note:

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