

GREAVES

Greaves Cotton announces tie-up with RV College of Engineering Creates EV Mentorship Model for Future of Mobility

Bengaluru, January 13, 2020: Greaves Cotton Limited (GCL), has announced an incubation partnership with RV College of Engineering (RVCE), one of India's leading engineering colleges, for creating an EV Mentorship Model for Future of Mobility.

This tie-up has been institutionalized as an EV mentorship model where in select students from the college will be inducted into Greaves cotton Limited.

Commenting on the partnership **Nagesh Basavanhalli, MD and CEO, Greaves Cotton Ltd**, said, *"Electric mobility is an emerging sector and one with the potential to alter how India commutes. We have seen over the years that transformational changes are built over the foundations of innovation and academic linkages. Our partnership with RV College of Engineering and setting up of Centre of Excellence for Electric Mobility aims to provide a robust platform for academia and industry to interact, innovate and co-create newer technologies for the EV industry, all made in India."*

Dr. M.P. Shyam, Trustee, RSST, said, *"This is a welcome collaboration between a highly rated academic institution and a leading industry player to transform an emerging sector such as EV with scope for constant innovation and product development. We are focused on creating an industry-relevant curriculum in a fast-evolving ecosystem, this partnership with Greaves is a significant step in this direction."*

The partnership is a significant step forward for the nascent EV industry in India since RVCE has a sophisticated "Semi Anechoic" chamber which can be used for initial EMI/EMC testing at subsystem and 2-wheeler levels. It is going to benefit both Industry and Academia. RVCE advanced lab has material testing facilities and material research scope for battery life enhancement.

Through this partnership, a joint advanced research will be carried out to develop Next Generation Controller, Battery Thermal Management (GCL IP project), Embedded Design for Connected vehicles and application development for Electric Mobility.

Academic institutes are showing immense interest in the emerging Electric Vehicle (EV) technology with students participating, volunteering in concept projects relating to the Electric Vehicles. The EV Industry is an aspirational destination for employment in Future. EV hubs like Bangalore, Pune, Chennai and Delhi are seeing an upsurge in college students taking Internship projects with EV companies with Bangalore leading the way.

About Ampere:

Ampere has a decade of experience in building and manufacturing electric vehicles. With a strong base of 50000+ customers & growing backed by comprehensive EV ecosystem support, Ampere Vehicles is pushing boundaries to create affordable & sustainable solutions for clean last mile in India. In the e2W segment, Ampere is one of the first companies in India to indigenously manufacture key components of an Electric Vehicle. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information at <https://amperevehicles.com/>

About Greaves Cotton:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company has seven manufacturing units and continues to support the progress of the nation under the Make-In-India program. The company today manufactures world-class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 350 Greaves big retail Centers & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pump sets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with an entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

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Note:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."